



भारतीय सूचना प्रौद्योगिकी संस्थान, इलाहाबाद Indian Institute of Information Technology, Allahabad

An Institute of National Importance by Act of Parliament
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F.No.: IIIT-A/DIR/E-payment/ 2017/220

Dated: 19/07/2017

CIRCULAR

Subject: Cashless Transactions

Dear all,

With a view to promote transparency and bring accountability in the system, the Govt. of India has launched the National Digital Payments Mission under which all monetary transactions of the educational institutions shall be done using digital modes of payment. The institutions are also expected to actively promote the adoption of digital payment modes by all their faculty, officers, staff and students and take leadership in this Mission.

In order to achieve this objective as desired by the Ministry of Human Resource Development, Govt. of India, All the Heads of Departments / Officer I/c of Sections and all concerned with the payment are requested to take care of the following guidelines with respect to digital transactions:-

A) Some Means of Digital Payments:-

- 1) Bharat Interface for Money – BHIM -- Funds can be transferred through mobile by linking with bank account, without having to register the payee in advance, to any of their bank accounts.
- 2) Instant Mobile Payment System (IMPS) – Instant interbank electronic fund transfer service through mobile phone using MMID.
- 3) Aadhar Enabled Payment System (AEPS).
- 4) Mobile Wallets, Debit Cards, Credit Cards, Online transfer etc.

B) Significance of Digital Payments:-

- 1) Towards eliminating black money
- 2) Enhance tax compliance and increase base
- 3) Generate revenues for development
- 4) Serious measure to eradicate counterfeit currency
- 5) Transparency in transactions
- 6) Enhance value of money held by the common man.
- 7) Need not keep money / currency in your pockets / wallets / purses.

C) Present Initiatives by the Institute:-

All receipts and payments related to the functioning of the Institute viz. Student fees, Exam fees, Refund of unutilized advance amount of TA / LTC / Medical / CPDA advances etc., Recovery of lost / damaged items, Recovery of overpayment, Fine / Penalty, Income from Land and Building, Misc. receipts towards sale of tender form, newspapers, periodicals, amount received from outside agencies towards conduct of examination, advances / reimbursement to employees, payment to candidates towards TA, Travel charges / Contingent expenditure / Honorarium payment to Selection Committee Members / Invited External Experts, Scholarships / Fellowships / Stipends to the students, Payment to Vendors / Contractors, Salary / Wages to employees etc. have been made through digital modes. Further, POS machines have been installed at different locations in the Institute viz. Accounts Section, Guest House, Library, Swimming Pool etc.

In order to achieve this objective, the Institute has been using only digital payment mode.

D) Strategies to be followed in future:-

- 1) All Canteens and business establishments in the campus should be encouraged to use only digital modes for their receipts and payments.
- 2) All the students and the agencies running the canteens etc. should be trained in using BHIM app by linking their bank accounts with the mobile number / AADHAAR number.
- 3) All the faculty, officers, staff and students should educate their family members and close one's and try to motivate them for digital transactions.

To accomplish the goal of cashless society and serve as an ambassador for digital push, IIT-Allahabad is supposed to take a lead role. This is not possible without cooperation from all of you. Through this circular I appeal to all of you to encourage cashless transactions in all our official payments.

The above guidelines apply Mutatis Mutandis to all disbursing units of the Institute.


(Prof. P. Nagabhushan)
Director

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