

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, ALI AHABAD

**STATEMENT SHOWING INCOME FROM SALARIES AND CLAIM OF REBATES ON  
INCOME TAX COMPUTED FOR THE FINANCIAL YEAR 2007-2008 AND ASSESSMENT  
YEAR 2008-2009.**

**STATUS INDIVIDUAL**

**NAME:**

**DESIGNATION:**

**DATE:**

**PERSONAL NO.**

**SECTION/CHARGE**

<b>(1)</b>	<b>Salary and other Income</b>	<b>Rs.</b>
	(i) Basic Pay	<b>Rs.</b>
	(ii) Dearness Pay	<b>Rs.</b>
	(iii) Personal Pay	<b>Rs.</b>
	(iv) Dearness Allowance	<b>Rs.</b>
	(v) Arrear D.A. (1 <sup>st</sup> +2 <sup>nd</sup> )	<b>Rs.</b>
	(vi) House Rent Allowance	<b>Rs.</b>
	(vii) Deputation Allowance	<b>Rs.</b>
	(viii) Value of rent free accommodation	<b>Rs.</b>
	(ix) City Compensatory Allowance	<b>Rs.</b>
	(x) Honoraria	<b>Rs.</b>
	(xi) Reimbursement of Tuition Fee	<b>Rs.</b>
	(xii) Bonus	<b>Rs.</b>
	(xiii) Any other Income out of salaries, arrears, agricultural etc.	<b>Rs.</b>
	(xiv) Tuition Fee Refund	<b>Rs.</b>
	(xv) Hon/Cash Award	<b>Rs.</b>
	(xvi) Amount of NSC, together with interest withdrawn in whole or part under section 80 CCA.	<b>Rs.</b>
	<b>GROSS INCOME</b>	<b>Rs.</b>
<b>(2)</b>	<b>LESS</b>	
	(i) Deduction in respect of rents paid under section 10 (13A) of I.T. Act. (a) Actual amount of H.R.A. received or: (b) House rent paid in excess of 10% of salary or (c) 40% of salary Whichever is least (subject to production of original receipts)	<b>Rs.</b>
	(ii) Any other deduction available under section 80 (D) and 80 DD of IT Act. 80-D Deduction in respect of Medical Insurance Premium. 80-DD Deduction in respect of maintenance including Medical Treatment of a dependent who is person with disability.	<b>Rs.</b>
	(iii) Prime Minister's National Relief Fund	<b>Rs.</b>
	(iv) Interest on House building Advance	<b>Rs.</b>
<b>(3)</b>	<b>ADD</b>	
	(i) Income from house property	<b>Rs.</b>
	(ii) Income accrued Interest on NSC VIII issue	<b>Rs.</b>
<b>(4)</b>	<b>DEDUCT:- Under Chapter VI-A</b>	
	(i) Donation....U/S 80G	<b>Rs.</b>
	(ii) Handicapped	<b>Rs.</b>
	(iii) Medical expenditure	<b>Rs.</b>
	<b>Total Taxable Income</b>	<b>Rs.</b>

<b>(5)</b>	<b>Rebate on Savings:- U/S 80 CCE (80C+80CCC+80CCD)</b>	<b>Rs.</b>
	(i) Contribution to G.P.F./C.P.F. (Does not include repayment of advance and loans)	<b>Rs.</b>
	(ii) Contributions under Group Insurance Scheme (Implemented from January 2005 onwards)	<b>Rs.</b>
	(iii) Contribution under C.G.E.I.S.@	<b>Rs.</b>
	(iv) CTD. (10 to 15 Years)	<b>Rs.</b>
	(v) L.I. Premium Contribution to ULIP Set-up by UTI/LIC Mutual fund etc.	<b>Rs.</b>
	(vi) (a) Subscription to NSC ( VIII issues)	<b>Rs.</b>
	(vii) (b) Interest on NSC (VIII issues which is deemed investment)	<b>Rs.</b>
	(viii) Contribution to Annuity Plan of L.I.C./ Deposit Scheme set up by Central Govt. of National Housing Bank etc.	<b>Rs.</b>
	(ix) Contribution to pension fund set-up by any Mutual fund as defined above or by any National Housing Bank (i. e. House Loan account)	<b>Rs.</b>
	(x) Repayment of House Building Advance borrowed from Central Govt./any Nationalized Bank/ITC/National Housing Bank etc.	<b>Rs.</b>
	(xi) Infra Structure Bond	<b>Rs.</b>
	(xii) Public Provided Fund	<b>Rs.</b>
	(xiii) Tuition Fee Refund	<b>Rs.</b>
	(xiv) LIC U/S 80 CCC	<b>Rs.</b>
	(xv) Share/Debentures	<b>Rs.</b>
	<b>Total from (i to xv) (Limited to Rs. 1,00,000/- ) Rs .</b>	<b>Rs.</b>

**NOTE :** *Photocopies of receipts/ documents in respect of rebate claimed under each category except (i) and (ii) must be attached.*

**(6)** Total Taxable Income:

**(7)** Taxable Income Rounded to multiple of Rs. 10/-

**(8)** Income Tax Computed (on Total Income)

(i) Add Surcharge

(ii) Education Cess @ 2%+1%= 3%

(iii) Total Income Tax and Cess Payable

(iv) Tax already deducted till December 2007

(v) Balance Income Tax to be paid from salary of January & February 2008.

I do hereby declare that the above statement is true to the best of my knowledge and belief and the net amount of Income Tax computed as above may please be deducted from my salary, under the Head Income Tax.

**Date:**

**Place:**

**(Signature)**

**Full Name**

**Note :** *This statement is meant for office only and it has nothing to do with the return to be submitted to Income Tax Office which should be submitted separately on prescribed Proforma.*

## Rates of Income Tax

### **A. Normal Rates of Tax:**

1. Where the total Income does not exceed  
Rs. 1,10,000/- Nil
2. Where the total Income exceeds  
**Rs. 1,10,001/-** but does not exceeds  
**Rs. 1,50,000/-** 10% of the amount by which the total  
Income exceeds **Rs. 1,10,000/-**
3. Where the total Income exceeds  
**Rs. 1,50,001/-** but does not exceeds  
**Rs. 2,50,000/-** **Rs. 4,000/-** plus 20% of the amount by  
which the total Income exceeds **Rs.**  
1,50,000/-
4. Where the total Income exceeds  
**Rs. 2,50,000/-** **Rs. 24,000/-** plus 30% of the amount by  
which the total Income exceeds **Rs.**  
2,50,000/-

### **B. Rates of Tax for a Women, resident in India and below sixty five years of age:**

1. Where the total Income does not exceed  
Rs. 1,45,000/- Nil
2. Where the total Income exceeds  
**Rs. 1,45,001/-** but does not exceeds  
**Rs. 1,50,000/-** 10% of the amount by which the total  
Income exceeds **Rs. 1,45,000/-**
3. Where the total Income exceeds  
**Rs. 1,50,001/-** but does not exceeds  
**Rs. 2,50,000/-** **Rs. 500/-** plus 20% of the amount by which  
the total Income exceeds **Rs. 1,50,000/-**
4. Where the total Income exceeds  
**Rs. 2,50,000/-** **Rs. 20,500/-** plus 30% of the amount by  
which the total Income exceeds **Rs.**  
2,50,000/-

### **C. In the case of every individual, being a resident in India, who is of the age of Sixty-five years or more at any time during the previous year :-**

1. Where the total Income does not exceed  
Rs. 1,95,000/- Nil
2. Where the total Income exceeds  
**Rs. 1,95,001/-** but does not exceeds  
**Rs. 2,50,000/-** 20% of the amount by which the total  
Income exceeds **Rs. 1,95,000/-**
4. Where the total Income exceeds  
**Rs. 2,50,000/-** **Rs. 11,000/-** plus 30% of the amount by  
which the total Income exceeds **Rs.**  
2,50,000/-

### **D. Quantum Rebate in Tax: U/S80 CCE Under Chap. VIA**

Maximum amount eligible for rebate U/S 80 CCE will be **Rs. 1,00,000/-**. There is no sectorial limit. The assessee can invest the entire one lakh in one or more instrument at his discretion.

## **U/S 80 C**

These includes GPF, CGEIS, Saving in CTD (10 to 15 Years), repayment of principal amount of housing loans borrowed from Govt./Bank/LIC/Co-Op. Bank/Development Authority etc, NSC (VIII Issue), Mutual Fund, Tuition fee paid limited to two children, LIC /PLL, purchase of infrastructure bond.

## **U/S 80 CCC**

Contribution upto Rs. 10,000/- per annum to pension fund to LIC or any other insurer notified by Central Government.

## **U/S 80 CCD**

Contribution to new pension scheme limited to 10% of salary introduced w.e.f. 01-01-04.

## **E. Deduction Under Chapter VI:**

- (a) U/S 80 G donation for charitable purposes. (100%/50% as the case may be)
- (b) U/S 80 D up to Rs. 10,000/- paid by Cheque to Medical Insurance
- (c) U/S 80 DD up to Rs. 50,000/- medical expenditure incurred on disability and Rs. 70,000/- for severe disability
- (d) U/S 80 DDB up to Rs. 40,000/- for the patient or dependent suffering from cancer or AIDS and Rs. 60,000/- if such dependent is a senior citizen.
- (e) U/S 80 E if an assessee has taken loan for the purpose of his higher education, the amount of interest paid during the year.
- (f) U/S 80 U up to Rs. 50,000/- if an assessee is a person with disability, and Rs. 75,000/- if he is a person with severe disability

## **F. Education Cess:**

At 3% of IT including Surcharge is to be levied in all cases.

## **G. Rounding:**

- (a) Taxable Income is rounded to the nearest Rs 10/ U/S 288-A
- (b) Income Tax is rounded to the nearest one Rupee. U/S 288-B

## **H. Surcharge:**

Up to Rs. 10Laksh Nil and above Rs. 10 Lakhs, 10% of IT.

## **I. Honoraria:**

Recurring and non-recurring amount of honoraria and cash award for meritorious works are treated as income but cash award for passing Hindi Examination is exempted from Income Tax.

- Note :**
- (i) **Photocopies of the relevant receipts/documents in respect of rebate claimed under each category must be attached.**
  - (ii) **This statement is meant for office only and has nothing to do with the return (in form 16 & Saral) to be submitted to Income Tax Office, which should be submitted separately on the prescribed date declare by the I.T. office.**